IMPACTS OF BASEL III IMPLEMENTATION ON BUSINESS FINANCIAL MANAGEMENT

Abstract
The paper is focused on the impact of the new Basel III banking regulation on businesses and their financial management. After the general definition of the regulation of banks and the development of individual bank standards, the concept of Basel III is introduced. This concept comes with modifications of capital definition, which should lead to higher quality and change of capital to cover the risks of banks. The impact of Basel III regulations on businesses is examined on the basis of secondary data of carried out research. Based on this research conducted by EuroFinance organization in 2012, the impact on the expected business performance is analysed. There are also discussed possible changes in the methods of corporate financing arising from the implementation of this new concept.

Key words
Bank regulation, Basel III, business performance, business financing

JEL Classification
G28, G30